

(Canara Bank BALLARI MAIN 10600)

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorized Officer of Ballari Main 10600 of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 29/05/2023, for recovery of Rs. 1,98,38,021.26/- due to the Ballari main 10600 of Canara Bank from Home Needs(Prop : Prathima Soni ) and Naresh Kumar soni

The reserve price will be Rs 1, 05, 00,000/- and the earnest money deposit will be RS 10,50,000/-.

The Earnest Money Deposit shall be deposited on or before 26/05/2023 by 4:00pm.

**Details and full description of the immovable property with known encumbrances, if any.**

All that part and parcel of the property consisting of Flat No/Plot No.3/3 City Corporation Ward No 8,Sabhapathi Street,CMC Ward No 8,CTS Ward No 7 Block No 1,Assessment No 11718 in city or Town Survey No/Khata No.T.S.No 43 & 47 within the registration sub-district Ballari and district Ballari

**Measurements For TS No 43**

Eastern Side : N-S : 43 Feet

Western Side : N-S : 91 Feet

Northern Side : E-W : 37 Feet

Southern Side : E-W : 30 Feet N-S : 14+33 Feet, E-W : 10Feet

**Total Measuring 1969 sq Feet**

**Measurements For TS No 47**

Eastern Side : N-S : 43 Feet,E-W : 1.5 Feet,N-S : 09Feet

Western Side : N-S : 53 Feet

Northern Side : E-W : 31 Feet

Southern Side : E-W : 37 Feet

**Total Measuring 1823 sq Feet**

**BOUNDARIES**

**EAST : Muncipal Lane**

**WEST : Property Of Soruppu Laxmayya Shetty**

**NORTH : Sharanappa Compound**

**SOUTH : House of Halkundi Virupakshappa, Ella Jagannatha Shetty and Metai Pampanna and Sabhapathi well street.**

**On the Said site Apartment has been constructed known as "SONI SAMAJ APPARTMENT"**

**SCHEDULE II**

**Undivided rights, title and interest in land composite schedule property representing 758 Sq feet together with building existing on the Third Floor with super built area 2741 Sq feet together with right and privileges to be enjoyed in common areas lobbies, open terrace and enjoyment of common amenities bounded on the**

**East: Muncipal Lane,  
North: Sharanappa Compound,**

**West: Open Area  
South: House of Halkundi Virupakshappa, Ella Jagannatha Shetty and Metai Pampanna and Sabhapathi well street.**

**SCHEDULE III**

**Undivided rights, title and interest in land composite schedule property representing 758 Sq feet together with building existing on the Fourth floor with super built area 2741 Sq feet together with right and privileges to be enjoyed in common areas lobbies, open terrace and enjoyment of common amenities bounded on the**

**East: Muncipal Lane,  
North: Sharanappa Compound,**

**West: Open Area  
South: House of Halkundi Virupakshappa, Ella Jagannatha Shetty and Metai Pampanna and Sabhapathi well street.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Ballari Main 10600 Canara Bank , Ph. No. 9449860600 during office hours on any working day.

Date: 26/04/2023

Place: Ballari

कृते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager  
बेल्लारी मुख्य शाखा  
Authorized Officer  
Ballari Main Br. Ballari.  
CANARA BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26/04/2023**

1. Name and Address of the Secured Creditor : Canara Bank, Ballari Main 10600
2. Name and Address of the Borrower(s)/Guarantor(s) : Home Needs (Prop : Prathima Soni )  
and Naresh Kumar Soni
3. Total liabilities as on 26/04/2023 : Rs. 1,98,38,021.26/-
4. (a) Mode of Auction : Online Electronic Bidding.  
(b) Details of Auction service provider : M/S Canbank Computer  
Service Ltd., No: 218, J P  
Royale, 1<sup>st</sup> Floor, Sampige  
Road, Malleshwaram,  
Bengaluru- 560003, Web Site:  
WWW.indianbankseaction .com.  
(c) Date & Time of Auction : 29/05/2023  
(d) Place of Auction : RO BALLARI
5. Reserve Price : Rs.1,05,00,000/-  
(Please note to mention separately for each property)
6. Other terms and conditions:
  - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeactionwizard.com](http://www.bankeactionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 26/05/2023 5:00pm
  - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Ballari Main 10600 Branch on or before 26/05/2023 4:00pm.
  - e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26/05/2023 5:00 PM, to Canara Bank, Ballari Main 10600 Branch by hand or by email.
  - f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara bank

Ballari Main 10600 Branch who, as a facilitating centre, shall make necessary arrangements.

- r) For further details contact P C TEJASWI, Chief Manager, Canara Bank, Ballari Main (e-syndicate) Branch (Ph. No-9449860600) e-mail id [cb10600@canarabank.com](mailto:cb10600@canarabank.com) OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ballari

Date: 26/04/2023

कृते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager

बेल्लारी मुख्य शाखा बेल्लारी  
Authorized Officer  
Bellary Main Branch Ballari.

CanaraBank

Ballari Main 10600